

**2015**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Kalkaska County**  
**Michigan**  
**Year Ended 2015**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

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Chief Financial Officer

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Chairman

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Date

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$909,169.29
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	493,845.07
b. State Trunkline Maintenance	0.00
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	30,771.15
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	1,054,726.93

**Inventories/Pre-Paid Insurance/Other**

4. Deferred Expense State Aid	0.00
5. Road Materials	136,822.66
6. Equipment Materials and Parts	187,602.09
7. Prepaid Insurance	68,651.03
8. Deferred Expense - Federal Aid	0.00

**9. Other**

0.00

**10. TOTAL ASSETS****\$2,881,588.22**

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$195,081.35
12. Notes Payable ( Short Term)	0.00
13. Accrued Liability	46,516.18
14. Advances	0.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	950,400.00
18. Other	11,110.41

**Fund Balances**

19. Primary Road Fund	139,629.86
20. Local Road Fund	0.00
21. County Road Commission Fund	1,538,850.42
<b>22. Total Fund Balances</b>	<b>1,678,480.28</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$2,881,588.22**

## Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$92,464.31	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	534,703.57		
27 a.Less: Accumulated Depreciation	(396,748.07)	137,955.50	
28. Equipment - Road	4,740,229.56		
28 a.Less: Accumulated Depreciation	(3,557,791.53)	1,182,438.03	
29. Equipment - Shop	70,117.71		
29 a.Less: Accumulated Depreciation	(60,589.53)	9,528.18	
30. Equipment - Engineers	0.00		
30 a.Less: Accumulated Depreciation	0.00	0.00	
31. Yard and Storage Equipment	0.00		
31 a.Less: Accumulated Depreciation	0.00	0.00	
32. Office Equipment and Furniture	17,466.00		
32 a.Less: Accumulated Depreciation	(6,741.58)	10,724.42	
33. Infrastructure	29,353,924.01		
33 a.Less: Accumulated Depreciation	(10,610,011.97)	18,743,912.04	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		50,651.47	
	<b>36. Total Assets</b>		<b><u>\$20,227,673.95</u></b>
 <u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	1,433,110.44	
	37 d.Infrastructure	18,794,563.51	
	<b>38. Total Equities</b>		<b><u>\$20,227,673.95</u></b>
 <u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		34,609.37	
42. Installment/Lease Purchase Payable		756,660.80	
43. Other		6,156,443.00	
	<b>44. Total Liabilities</b>		<b><u>\$6,947,713.17</u></b>
 <u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<b><u>\$0.00</u></b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Taxes</b>				
46. County Wide Millage	\$0.00	\$0.00	\$708,182.68	\$708,182.68
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	708,182.68	708,182.68
<b>Licenses and Permits</b>				
49. Specify	0.00	0.00	42,845.00	42,845.00
<b>Federal Sources</b>				
50. Surface Tran. Program (STP)	397,745.04	0.00	0.00	397,745.04
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	46,337.83	0.00	0.00	46,337.83
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	444,082.87	0.00	0.00	444,082.87
<b>STATE SOURCES</b>				
<b>Michigan Transportation Fund</b>				
57. Engineering	6,105.54	3,894.46		10,000.00
58. Snow Removal	0.00	231,987.07		231,987.07
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,933,459.22	1,233,272.29		3,166,731.51
61. Total MTF	1,939,564.76	1,469,153.82		3,408,718.58
<b>Other</b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	385,036.87	0.00	385,036.87
64. Total Other	0.00	385,036.87	0.00	385,036.87
<b>Economic Development Fund</b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	82,661.14		82,661.14
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	82,661.14		82,661.14
<b>72. Total State Sources</b>	<b>\$1,939,564.76</b>	<b>\$1,936,851.83</b>	<b>\$0.00</b>	<b>\$3,876,416.59</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	214,033.56	702,786.95	0.00	916,820.51
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	214,033.56	702,786.95	0.00	916,820.51
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		0.00	0.00
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	3,002.80	3,002.80
80. Other	0.00	0.00	117.96	117.96
81. Total Charges	0.00	0.00	3,120.76	3,120.76
<b>Interest and Rents</b>				
82. Interest Earned	0.00	0.00	1,019.69	1,019.69
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	1,019.69	1,019.69
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	45,511.00	45,511.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	50,000.00	0.00	50,000.00
90. Other	0.00	0.00	3,369.42	3,369.42
91. Total Other	0.00	50,000.00	48,880.42	98,880.42
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	237,060.00	237,060.00
96. Total Other Fin. Sources	0.00	0.00	237,060.00	237,060.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$2,597,681.19</b>	<b>\$2,689,638.78</b>	<b>\$1,041,108.55</b>	<b>\$6,328,428.52</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	1,202,993.09	670,457.65		1,873,450.74
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,202,993.09	670,457.65		1,873,450.74
<b>Maintenance</b>				
111. Roads	592,336.30	1,511,064.90		2,103,401.20
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	583,605.86	309,149.58		892,755.44
115. Traffic Control	68,300.65	43,543.71		111,844.36
116. Total Maintenance	1,244,242.81	1,863,758.19		3,108,001.00
117. Total Construction, Preservation And Maintenance.	2,447,235.90	2,534,215.84		4,981,451.74
<b>Other</b>				
118. Trunkline Maintenance	0.00		0.00	0.00
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	263,061.61	272,411.37		535,472.98
121. Equipment - Net	117,315.14	200,683.89	21,814.64	339,813.67
122. Capital Outlay - Net	0.00	0.00	290,031.29	290,031.29
123. Debt Principal Payment	0.00	0.00	99,797.08	99,797.08
124. Interest Expense	0.00	0.00	23,639.57	23,639.57
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	380,376.75	473,095.26	435,282.58	1,288,754.59
<b>128. Total Expenditures</b>	<b>\$2,827,612.65</b>	<b>\$3,007,311.10</b>	<b>\$435,282.58</b>	<b>\$6,270,206.33</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$2,597,681.19	\$2,689,638.78	\$1,041,108.55	\$6,328,428.52
130. Total Expenditures	2,827,612.65	3,007,311.10	435,282.58	6,270,206.33
131. Excess of Revenues Over (Under) Expenditures	(229,931.46)	(317,672.32)	605,825.97	58,222.19
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(229,931.46)	(317,672.32)	605,825.97	58,222.19
136. Beginning Fund	369,561.32	0.00	1,250,696.77	1,620,258.09
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	369,561.32	0.00	1,250,696.77	1,620,258.09
139. Interfund Transfer(County to Primary and/or Local)	0.00	317,672.32	(317,672.32)	0.00
140. Ending Fund Balance	\$139,629.86	\$0.00	\$1,538,850.42	\$1,678,480.28



Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**EQUIPMENT EXPENSE**

## Direct Equipment Expense

141. Labor and Fringe Benefits	\$112,436.45
142. Depreciation	<u>443,360.69</u>
143. Other	<u>524,812.00</u>
<b>144. Total Direct</b>	<u>1,080,609.14</u>

145. Indirect Equipment Expense	<u>397,228.98</u>
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## Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>193,339.51</u>
<b>148. Total Operating</b>	<u>\$193,339.51</u>

**149. TOTAL EQUIPMENT EXPENSE** \$1,671,177.63

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		<u>0.00</u>
151. Preservation - Structural Improvement	0.00	0.00		<u>0.00</u>
152. Maintenance	459,631.73	786,264.14		<u>1,245,895.87</u>
153. Inventory Operations	0.00	0.00	0.00	<u>0.00</u>
154. MDOT	0.00		0.00	<u>0.00</u>
155. Other Reimbursable Charges	0.00	0.00	85,468.09	<u>85,468.09</u>
156. All Other Charges	0.00	0.00	0.00	<u>0.00</u>
157. Total Equipment Rental Credits	<u>459,631.73</u>	<u>786,264.14</u>	<u>85,468.09</u>	<u>1,331,363.96</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>339,813.67</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$459,631.73</u>	<u>\$786,264.14</u>	<u>\$85,468.09</u>	<u>\$1,331,363.96</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	34.52 %	59.06 %	6.42 %	100.00 %
161. Prorated Total Equipment Expense	<u>576,946.87</u>	<u>986,948.03</u>	<u>107,282.73</u>	<u>1,671,177.63</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>117,315.14</u>	<u>200,683.89</u>	<u>21,814.64</u>	<u>339,813.67</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	0.00	0.00
165. Primary Maintenance	186,477.09	0.00
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	0.00	0.00
168. Local Maintenance	288,392.26	0.00
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	112,436.45	0.00
171. Equipment Expense - Indirect	86,965.24	0.00
172. Equipment Expense - Operating	0.00	0.00
173. Administration	192,113.49	0.00
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	66,382.94	0.00
<b>178. Total Payroll</b>	<b>\$932,767.47</b>	
179. Less Applicable Payroll	0.00	
<b>180. Total Applicable Labor Cost</b>	<b>\$932,767.47</b>	<b>Total Distributive \$0.00</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$108,994.53	\$32,323.00	\$511,795.27	\$409,265.46	\$6,043.71	\$30,146.41	\$1,098,568.38
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00
183. Less: Refunds	0.00	(1,055.00)	0.00	0.00	0.00	0.00	(1,055.00)
184. Benefits to be Distributed	108,994.53	31,268.00	511,795.27	409,265.46	6,043.71	30,146.41	1,097,513.38
185. Applicable Labor Cost	932,767.47	932,767.47	932,767.47	932,767.47	932,767.47	932,767.47	
186. Factor	0.116851	0.033522	0.548685	0.438765	0.006479	0.032319	1.176621

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,134,331.63	0.00
189. Primary Maintenance	1,174,334.00	0.00
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	632,301.41	0.00
192. Local Maintenance	1,756,987.91	0.00
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$4,697,954.95</b>	<b>\$0.00</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	4,963.26	0.00	53,362.25	0.00	225,171.28	\$283,496.79
196. Applicable Operation Cost	4,697,954.95	4,697,954.95	4,697,954.95	4,697,954.95	4,697,954.95	
197. Factor	0.001056	0.000000	0.011359	0.000000	0.047930	\$0.060345

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	21,762.38	229,404.97	1,181,230.71	441,052.68	1,202,993.09	670,457.65
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,200,840.47	1,552,883.90	43,402.34	310,874.29	1,244,242.81	1,863,758.19
<b>202. Total</b>	<u>\$1,222,602.85</u>	<u>\$1,782,288.87</u>	<u>\$1,224,633.05</u>	<u>\$751,926.97</u>	<u>\$2,447,235.90</u>	<u>\$2,534,215.84</u>

**Year Ended - 2015**

**Start:** 01/01/2015 **End:** 12/31/2015

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$0.00	\$0.00
204. Fringe Benefits	0.00	0.00
205. Equipment Rental	0.00	0.00
206. Materials	0.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	0.00	0.00
209. Other	0.00	0.00
<b>210. Total Charges for Current Yea</b>	<b>\$0.00</b>	<b>\$0.00</b>
211. Beginning Balance	0.00	0.00
212. Sub-Total	0.00	0.00
213. Less Credits	0.00	0.00
<b>214. Ending Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	113,958.18
217. Equipment Road (976, 981)	639,006.19
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$752,964.37</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	752,964.37	752,964.37
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	752,964.37	752,964.37
227. Less: Depreciation and Depletion 968	0.00	0.00	(462,933.08)	(462,933.08)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$290,031.29</u>	<u>\$290,031.29</u>

## DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	1,143,079.15	1,143,079.15
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,408,718.58</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 5 Expenditures)			<u>535,472.98</u>
234. Total Capital Outlay (from Capital Outlay)			<u>752,964.37</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>99,797.08</u>
236. Interest Expense (from Page 5 Expenditures)			<u>23,639.57</u>
236 a. Total Deductions			<u>1,411,874.00</u>
236 b. Adjusted MTF Returns			<u>1,996,844.58</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$1,202,993.09</u>	<u>\$670,457.65</u>	<u>1,873,450.74</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,244,242.81</u>	<u>1,863,758.19</u>	<u>3,108,001.00</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(444,082.87)</u>	<u>0.00</u>	<u>(444,082.87)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,003,153.03</u>	<u>2,534,215.84</u>	<u>4,537,368.87</u>
241. 90% of Adjusted MTF Returns			<u>1,797,160.12</u>

**Year Ended - 2015**

**Start:** 01/01/2015 **End:** 12/31/2015

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Expenditures (\$)</b>	<u>3,378.86</u>	<u>43,636.92</u>	<u>549,147.67</u>	<u>0.00</u>	<u>0.00</u>
<b>Fiscal Year</b>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Expenditures (\$)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>178,598.85</u>	<u>21,762.38</u>
				<b>242. TOTAL</b>	<u>\$796,524.68</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,408,718.58} \times .10 = \underline{340,871.86}$$



Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$87,721.08
712-724	Fringe Benefits - Shop Employees	103,204.76
721	Drug Testing	2,415.00
728	Office Supplies - Shop	1,424.40
731	Janitor Supplies - Shop	1,668.74
733	Welding Supplies	4,100.80
734	Safety Supplies - Shop	4,060.42
736	Tire Shop Supplies	0.00
737	Shop Supplies	8,683.00
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	870.00
805	Health Services	0.00
806	Laundry Services	5,493.06
807	Data Processing - Shop	0.00
810	Education Expense - Shop	25.00
850-859	Communications - Shop	6,897.75
861	Travel and Mileage - Shop Employees	22.36
862	Freight Costs	0.00
875	Insurance - Shop Buildings	6,699.75
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	34,364.50
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	20,818.00
931	Buildings Repairs and Maintenance	29,105.91
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	12,866.28
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	10,204.33
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	6,146.06
968	Depreciation - Stockroom Expense	0.00
707	Other:	50,437.78
	<b>243. TOTAL</b>	<b>\$397,228.98</b>

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$189,849.42
709-714	Administrative Leave	0.00
724	Fringe Benefits	226,379.84
727	Postage	788.49
728	Office Supplies	5,366.72
730	Dues and Subscriptions	8,283.60
801	Contractual Services	4,717.50
803	Legal Services	12,207.47
804	Auditing and Accounting Services	6,900.00
807	Data Processing	11,958.08
810	Education	2,046.25
850-853	Communications	3,142.60
861	Travel and Mileage	3,255.07
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	828.44
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	4,822.50
881	Insurance - Errors and Omissions	14,035.75
882	Insurance - General Liability	0.00
920-923	Utilities	9,350.09
931	Building Repair/Maintenance	340.97
934	Office Equipment Repair/Maintenance	2,937.24
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	3,222.00
	Other:	26,619.80
	<b>244. TOTAL</b>	<b>\$537,051.83</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	(1,578.85)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(1,578.85)</b>
	<b>245. Net Administrative Expense</b>	<b>\$535,472.98</b>

**Year Ended - 2015**

**Start:** 01/01/2015 **End:** 12/31/2015

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Beebe Road	Kalkaska Township	90,352.34	GravelSurfacing
		<b>246. Total</b>	
		<u>\$90,352.34</u>	

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	0.00 mi.	\$50,673.70	0.00 mi.	\$0.00
252. Resurfacing	17.55 mi.	1,152,319.39	7.33 mi.	441,052.68
253. Gravel Surfacing	0.00 mi.	0.00	3.30 mi.	229,404.97
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,202,993.09		670,457.65
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$1,202,993.09</b>		<b>\$670,457.65</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Lake Township	42.66	0.00	72,180.72	17.80	0.00	27,518.80	0	0.00
Blue Lake Township	41.46	0.00	70,150.32	23.30	0.00	36,021.80	0	0.00
Boardman Township	57.43	0.00	97,171.56	12.40	0.00	19,170.40	0	0.00
Clearwater Township	47.72	0.00	80,742.24	22.33	0.00	34,522.18	0	0.00
Coldsprings Township	48.36	0.00	81,825.12	21.00	0.00	32,466.00	0	0.00
Excelsior Township	35.90	0.00	60,742.80	10.20	0.00	15,769.20	0	0.00
Garfield Township	108.40	0.00	183,412.80	39.37	0.00	60,866.02	0	0.00
Kalkaska Township	99.52	0.00	168,387.83	12.57	0.00	19,433.22	0	0.00
Oliver Township	22.17	0.00	37,511.64	21.21	0.00	32,790.66	0	0.00
Orange Township	32.94	0.00	55,734.48	11.80	0.00	18,242.80	0	0.00
Rapid River Township	52.10	0.00	88,153.20	12.50	0.00	19,325.00	0	0.00
Springfield Township	31.96	0.00	54,076.32	25.90	0.00	40,041.40	0	0.00
<b>266. Totals</b>	<b>620.62</b>	<b>0.00</b>	<b>\$1,050,089.03</b>	<b>230.38</b>	<b>0.00</b>	<b>\$356,167.48</b>	<b>0</b>	<b>\$0.00</b>
Local Road Rate Per Mile			1692	Primary Road Rate Per Mile		1546		
Local Urban Road Rate Per Mile			1479	Primary Urban Road Rate Per Mile		8871		
Population Rate Per Capita			12.03					

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Blue Lake	0.00	118,389.65	118,389.65	99,026.98
Boardman Township	0.00	0.00	0.00	546.45
Clearwater Township	0.00	475,644.60	475,644.60	98,400.06
Cold Springs	0.00	30,019.72	30,019.72	0.00
Excelsior	0.00	136,044.72	136,044.72	128,264.58
Garfield	0.00	20,653.98	20,653.98	0.00
Kalkaska	0.00	221,386.43	221,386.43	89,869.95
Orange Township	0.00	357,933.11	357,933.11	82,382.60
Rapid River	0.00	59,945.81	59,945.81	286,378.32
Springfield Township	0.00	453,432.72	453,432.72	131,951.57
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$1,873,450.74</b>	<b>\$1,873,450.74</b>	<b>\$916,820.51</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Two Course Asphalt Resurfacing

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
15-13-02	125,307.00	09/01/2015	Asphalt
15-01-01	88,328.00	07/31/2015	Asphalt
15-07-01	128,265.00	07/31/2015	Asphalt
15-10-01	337,415.00	07/31/2015	Asphalt
15-13-01	98,200.00	07/31/2015	Asphalt

**Work Type:** Single Course Chip Seal

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
15-01-02	320,462.00	08/21/2015	Asphalt
15-04-01	68,752.00	07/31/2015	Asphalt
15-04-03	42,900.00	07/31/2015	Asphalt
15-06-01	33,707.00	07/31/2015	Asphalt
15-13-03	45,181.00	07/31/2015	Asphalt

**Work Type:** Asphalt Overlay (=1 1/2 inches)

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
15-01-03	10,072.00	07/31/2015	Asphalt
15-02-01	56,518.00	07/31/2015	Asphalt

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## Sub Ledger Report

## Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
020	Property taxes receivable	680,482.57
040	A/R Permits and Sundry	2,816.84
078	Due from State other	371,427.52

## Line: 13 Accrued Liability

Account	Description	Amount (\$)
251	Accrued interest	9,846.02
257	Wages Payable	36,670.16

## Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339-401	Deferred Property Taxes	703,000.00
339-556	Deferred State revenue	247,400.00

## Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State	11,110.41

## Line: 43 Other - B

Account	Description	Amount (\$)
344-01	Net pension liability	5,177,272.00
344-02	OPEB payable	979,171.00

## Line: 49 Specify - County

Account	Description	Amount (\$)
450	Permits	42,845.00

## Line: 50 Surface Tran. Program (STP) - Primary

Account	Description	Amount (\$)
510-071	Federal STP	397,745.04

## Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
556	Other State Contributions	385,036.87

## Line: 80 SC-Other - County

Account	Description	Amount (\$)
600-644	Maps	117.96



Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**Line: 90 Other2 Other - County**

Account	Description	Amount (\$)
675	Contributions/Enterp	2,837.36
675-3	Other/Inventory	532.06

**Line: 95 Inst. Purch. / Lease - County**

Account	Description	Amount (\$)
695-697	Lease	237,060.00

**Line: 123 Debt Principal Payment - County**

Account	Description	Amount (\$)
991	LTD Principal	99,797.08

**Line: 124 Interest Expense - County**

Account	Description	Amount (\$)
995	Interest Expenses	23,639.57

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
A510	parts/materials/equipment	524,812.00

**Line: 155 Other Reimburse Charges - County**

Account	Description	Amount (\$)
A511	Equipment Rental	61,169.28
A515	Equipment Rental	24,298.81

**Line: 177 Other - Total Labor Charge**

Account	Description	Amount (\$)
A514	Distributive	66,382.94

**Line: 181 Total Fringe Benefits - Other**

Account	Description	Amount (\$)
A513-720	MESC	30,146.41

**Line: 183 Less Refunds - Workers Comp. Insurance**

Account	Description	Amount (\$)
A513-719	WC Refunds	(1,055.00)

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
A514	Other	8,905.68
A514-704	Unallocated Wages	67,184.93
A514-704	Fringe Benefits	80,833.89
A514-705	General Engineering	5,340.50

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

A514-941	Equipment charges	62,906.28
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**Line: 242 Expenditure10**

Account	Description	Amount (\$)
A459/489	heavy Maintenance	21,762.38

**Line: 243 707 Other**

Account	Description	Amount (\$)
A511-736	Material indirect	47,798.06
A511-969	Indirect miscellaneous	2,639.72

**Line: 244 244 Other**

Account	Description	Amount (\$)
a515	Equipment Usage	0.00
A515-941	Admin equip charge	24,298.81
A515-969	Admin miscellaneous	2,320.99